



## Mortgage Fund

Investor Report: October 2015

Overview	Amount
Total Cover Pool Balance	103.380
Average Loan Balance	14
No. of Loans	7.238
No. of Borrowers	5.996
No. of Properties	6.336
WA Legal Maturity (in months)	327
WA Seasoning (in months)	119
WA LTV	70,0%
WA Interest Rate	4,4%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	14.133	13,7%
40 - 50%	10.644	10,3%
50 - 60%	12.406	12,0%
60 - 70%	13.730	13,3%
70 - 80%	13.756	13,3%
80 - 90%	15.070	14,6%
90 - 100%	12.851	12,4%
100 - 110%	6.857	6,6%
more than 110%	3.933	3,8%
Total	103.380	100,0%

Property Type	Balance	Percent
Residential	102.843	99,5%
Realestate_other	25	0,0%
Industrial	44	0,0%
Holiday_cottage	12	0,0%
Agricultural	391	0,4%
Commercial	65	0,1%
Total	103.380	100,0%

Payment Frequency	Balance	Percent
Monthly	103.380	100,0%
Total	103.380	100,0%

Interest Rate Type	Balance	Percent
Indexed	98.189	95,0%
Non Indexed	5.191	5,0%
Total	103.380	100,0%

Arrears	Balance	Percent
Not in Arrears	98.260	95,0%
0 - 30 days default	72	0,1%
30 - 90 days default	4.710	4,6%
90 - 180 days default	338	0,3%
Total	103.380	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	101.808	98,5%
Prior ranks	1.571	1,5%
Total	103.380	100,0%

Area	Balance	Percent
Reykjavik	36.517	35,3%
Capital Area excl. Reykjavik	36.018	34,8%
Suðurnes	958	0,9%
Vesturland	8.757	8,5%
Vestfirðir	340	0,3%
Norðurland Vestra	2.909	2,8%
Norðurland Eystra	5.527	5,3%
Austurland	2.181	2,1%
Suðurland	10.172	9,8%
Total	103.380	100,0%

Maturity	Balance	Percent
Less than 15 years	17.981	17,4%
15 - 20 years	3.178	3,1%
20 - 25 years	2.916	2,8%
25 - 30 years	60.236	58,3%
30 - 35 years	16.263	15,7%
35 - 40 years	2.806	2,7%
Total	103.380	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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